

**MINUTES**  
**Eastern Connecticut Health and Medical Cooperative**  
**Board Meeting – August 6, 2020**  
**9:00 AM-Zoom Meeting**

**Members Present:** Nat Brown, Julie Pendleton, Deb Martin, Peter Nero, Jan Perruccio, Kate Ericson

**Others present:** Mike Belden, Joanne Lund, Thomas Kowalchik, Lynn Iannuzzi-DiBene

***Meeting called to order at 9:02 AM***

**Standing Agenda Items:** Discussion and Possible Action

- 1. Agenda** – reviewed and modified agenda to the following:
  - a.** All business requiring vote was moved to beginning of meeting. There was a superintendent meeting that required Jan and Peter to leave by 10:00 AM.
- 2. Approve minutes of June 25, 2020:**  
*Motion made by K. Ericson seconded by N. Brown to approve the minutes as written*  
*Approved: 6-0-0*
- 3. Financial Status Report**
  - a.** Joanne reported net position of \$4,433k– Increased \$360k due to stop loss receipts and excess revenue over claims for the month.
  - b.** All member net positions improved over prior month and include IBNR estimates as of 02/29/2020. IBNR decreased to \$599k from \$622k in past year.
  - c.** Clinton BOE current net position of \$8,120 resulting in a net payable due to Clinton BOE.
  - d.** Still seeing transaction for Clinton.
  - e.** Claims, net of stop loss, increased slightly (~\$300k) from May.
  - f.** Year-over-year claims remain decreased at \$120k/1%.
  - g.** Nat reported on the Dashboard: large claims dropped down a bit. Since March the reserves have rapidly increased.
- 4. Update from Vendors, discussion and possible action:**
  - a.** Tom reviewed the claims due to Coronavirus – still does not anticipate a spike in claims.
  - b.** Tom and Lynn anticipate a return to normal within our membership.

**Old Business**

- 1. Transition to Anthem**
  - a.** Brief discussion of the Wellness Portal and Program – more will follow next meeting.
  - b.** Anthem will be asked to send census reports to each group by the 15<sup>th</sup> of each month. Previously LEARN received the census for each group. Each group should attach the census with their monthly payment.

**New Business**

- 1. Presentation** – Tom Kowalchik – Returning to work after COVID strategies: Tabled until next meeting.

## **2. Director & Officer Policy**

*Motion to accept the quote of \$7,445 for Directors and Officers insurance and to authorize the Board Chair to execute such documents as needed to bind the insurance made by Nat Brown and seconded by Peter Nero*

*Approved: 6-0-0*

## **3. Annual Authorizations:**

### **Chairperson authority:**

*Motion that Julie Pendleton, Chairperson of the Eastern Connecticut Health and Medical Cooperative Board of Directors, is authorized to make, execute and approve on behalf of the board any and all contracts, amendments, or other documents requiring Board execution, effective from July 1, 2020 until June 30, 2021 or when Julie Pendleton ceases to be Chairperson of the ECHM Cooperative Board, and be it resolved that Julie Pendleton may execute documents that create obligations from the ENHC Cooperative Board greater than an amount of \$10,000 only with prior authorization of the ECHM Cooperative Board made by Nat Brown, seconded by Jan Perruccio.*

*Approved: 6-0-0*

## **4. Fiscal Agent:**

*Motion to extend the 2019-2020 fiscal agent contract with LEARN through the 2020-2021 fiscal year with the same terms and conditions as the current contract in the amount of \$25,000 made by Julie Pendleton, seconded by Deb Martin.*

*Approved: 6-0-0*

*Jan Perruccio left meeting at 9:45 AM; Peter Nero left meeting at 9:55 AM.*

*Meeting adjourned at 10:05 AM*

Next Meeting –September 24, 2020 at 2:30 PM. Zoom information will be included with meeting materials. All meetings are scheduled from 2:30 – 4:00 PM for the remaining meetings this fiscal year.

Respectfully Submitted,  
Deborah Martin

